

**CareerSource Pinellas  
Finance Committee**

**Date: January 30, 2018-- 9:00A.M.**

**Location: Teleconference**

**Call to Order**

Chairman Dr. Robert Arnold called the Finance Committee meeting to order at 9:02 a.m. There was a quorum present with the following Finance Committee members participating.

**Committee Members in attendance**

Jack Geller, Lenne Nicklaus

**Committee Members not in attendance**

Bill Price, Karla Leavelle

**Staff Present**

Edward Peachey, Luna Clarke.

**Action/Discussion Items**

**Action Item 1 – Approval of Minutes of November 28, 2017 Finance Committee Meeting**

The minutes of November 28, 2017 Finance Committee Meeting were presented for approval.

Motion: Jack Geller

Second: Lenne Nicklaus

*The minutes were approved as presented. The motion carried.*

**Action Item 2 – Approval of Budget Modification No. 4**

**Information:**

Total budgeted revenue has increased from \$15,425,653 to \$15,909,627 for an overall increase of \$483,974.

This is due to the following:

**Workforce Investment Act Programs:**

New award – Governor’s Challenge-Hurricane Maria for \$21,280

Increase in Governor’s Challenge of \$183,334

**Employment Services Programs:**

Increase in SNAP of \$33,000

Increase in TAA of \$59,423

**Direct Grants and Special Programs:**

Increase in NEG SP of \$186,937

Motion: Jack Geller

Second: Lenne Nicklaus

*The Finance Committee recommended approval of adjustments to the budgets and resultant modifications to the expenditures budgets. The motion carried.*

**Information Items**

**Financial update for period ended December 31, 2017**

The grant award to expenditures report was provided in the meeting packet. CareerSource Pinellas has expended approximately 40% of its 2017-2018 budgets.

**Other Administrative Matters**

None.

**Public Comments**

Questions from Mr. Mark Douglas from News Channel 8, regarding the future of CareerSource Pinellas. Those items will be addressed at the emergency Executive Committee meeting, scheduled for 01/31/2018.

**Adjournment**

The meeting was adjourned at 9:12a.m.